

**UMC Energy Plc  
("UMC" or the "Company")**

**Additional Listing  
Holding(s) in Company**

Further to the announcement, made on 12 September 2011, that UMC had exercised its option to acquire PNG Energy Ltd, which indirectly holds two off-shore Petroleum Prospecting Licences ("PPLs") and one on-shore PPL in Papua New Guinea, the Company announces today that a total of 240,000,000 ordinary shares of 0.5 pence each in the Company ("New Ordinary Shares") have been issued to the consortium of vendors of PNG Energy Ltd, in consideration for the exercise of the option.

Changes in discloseable interests following Admission are as set out below:

<i>Shareholder</i>	<i>Ordinary Shares held</i>	<i>% of issued share capital</i>
Natasa Mining Ltd	205,351,879	42.39%
Top Horizon Group Ltd	67,218,000	13.88%
Gogear International Ltd	92,782,000	19.15%

In addition, following the issue of the New Ordinary Shares, Cline Mining Corporation no longer has a notifiable interest in the Company.

Application has been made to the London Stock Exchange for 240,000,000 New Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that dealings will commence on 13 January 2012. These shares will rank *pari passu* in all respects with the existing issued ordinary shares in the Company.

The total issued share capital of UMC following this allotment will be 484,444,763 ordinary shares of 0.5p each. No Ordinary Shares are held in treasury.

For further information:

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